

**The Dumping and Subsidization of
Cold-Rolled Steel in Coils and Strip
Originating in or Exported From
the People's Republic of China, the Republic of Korea
and the Socialist Republic of Vietnam**

Public Statement of Evidence

of Greg Anderson

of Stelco Inc.

April 5, 2018

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**Public Statement of Evidence
of
Greg Anderson**

1. My name is Greg Anderson. I am Vice President - Sales of Stelco Inc. ("**Stelco**").
2. I have worked with Stelco since 1997 and have been responsible for Stelco's sales of flat-rolled products, including cold-rolled steel in coils and strip ("**CR**") since 2007.
3. I make this Statement in support of the Complaint filed by the Canadian domestic industry producing CR in respect of imports of CR from China, Korea and Vietnam.
4. Stelco is an integrated steel maker and has been producing CR in Canada for several decades.
5. In 2007, Stelco was acquired by U.S. Steel and renamed U.S. Steel Canada. After entering creditor protection in 2014, the company emerged from creditor production in 2017, returning to its previous name Stelco.
6. During the years of the U.S. Steel ownership, we supplied cold rolled to the Canadian market from a U.S. Steel facility in the United States. Given that arrangement, during those years we did not invest in new cold-rolled equipment.
7. Now that we are independent, Stelco wants to invest locally and purchase new annealing furnaces and other equipment to support our CR business. With the new ownership, capital is available to the company to make this happen. However, the challenge we are facing is that the Canadian CR market is inundated with low-priced imports from China, Korea and Vietnam.
8. These imports have had two major effects on Stelco. First, we have not been able to make meaningful inroads into the Canadian CR market, because of the availability of significant

volumes of these low-priced imports. Second, and related, since we have not been able to establish a viable market for our CR, the business case to justify our investment in new equipment to support CR production has been negatively impacted.

9. I attach as Confidential Attachment A to this Statement, some recent commercial intelligence which describes the low prices at which these imports of CR are being offered in the Canadian market.

I, Greg Anderson of Stelco Inc., certify that the information in the Witness Statement is true, accurate and complete.



Greg Anderson

Public Version of
Confidential Attachment A
to the Witness Statement of
Greg Anderson

Confidential Attachment A is a document containing pricing and other sensitive commercial information, the public disclosure of which could cause commercial harm to the interests of Stelco.
