

10/4/2016

DGFEZ(Daegu-Gyeongbuk) - Investment Project - Korean Free Economic Zones

## Investment Project

# Daegu-Gyeongbuk Free Economic Zone

### Why KFEZ?

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### Investment Project

Incheon (/global/en/area/ifez.do)

Busan-Jinhae (/global/en/area/bjfez.do)

Gwangyang Bay Area (/global/en/area/gfyz.do)

Yellow Sea (/global/en/area/yesfez.do)

Daegu-Gyeongbuk (/global/en/area/dgfez.do)

Saemangeum-Gunsan (/global/en/area/saemangeum.do)

East Coast (/global/en/area/efez.do)

Chungbuk (/global/en/area/cbfez.do)

### KFEZ PR Center

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### About Us

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Incheon	Busan-Jinhae	Gwangyang Bay	Yellow Sea	<b>Daegu-Gyeongbuk</b>	Saemangeum-Gunsan	East Coast	Chungbuk
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## Transforming from manufacturing industrial complex to high-tech convergence medical industrial complex

The DGFEZ is armed with Korea's knowledge-based industry and ideal service infrastructure. It offers development land, R&D facilities, commerce and residential areas with a focus on IT convergence, transport components and medical businesses. It is located in the heart of Korea's largest automotive cluster and a center of IT/SW, healthcare and steel industries. The area also boasts high-quality human resources.

Designation Date | 2008.5.6

Development period | 2008 to 2022

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### Advantages

<http://fez.go.kr/global/en/area/dgfez.do#>



### Home to Korea's leading industrial clusters

- The DGFEZ is at the heart of "Auto Valley," connecting automotive electronic parts firms in Gumi, mechatronics in Daegu, complete automobiles in Yeongcheon, Gyeongju and Ulsan, shipbuilding in Busan and machinery and metals in Changwon.
- Around Pohang, it houses a steel industry cluster where POSCO, Hyundai Steel and Dongkuk Steel are located.
- It will have a 4.6 trillion-won state-supported medical cluster : New Drug Development Center, Medical Device Development Center, Laboratory Animal Center, Clinical Drug Manufacturing Center, Communication Center.
- It also has an IT and software industry cluster with bases for Samsung Electronics, LG Display and Dassault Systems.



### R&D centers supporting new growth industries

- The zone has 135 R&D institutions including the Electronics and Telecommunications Research Institute, Korea Institute of Industrial Technology and Korea Institute of Machinery & Materials.
- It has two R&D special districts - Daegu Technopolis and Sinseo Medivalley, DGIST and POSTECH.



### Rich human resources

- There are 52 universities and colleges within the Daegu-Gyeongbuk region and 70,000 annual graduates including 17,000 in natural science and engineering, enter the job market every year.
- It has 135 R&D institutions with 4,800 researchers.

## Major projects

**DGFEZ**

**Daegu Technopolis District**

Area | 7.26 km<sup>2</sup>

**Development plan** | Automobiles and auto parts, mechatronics, IT convergence, green energy, Specialty hospital, state-run health-related institutions, medical tourism facilities, advanced IT companies

- To build advanced science R&D belt linking Daejeon, Gwangju and Daegu by combining state-run research labs
- High-quality workforce in IT, nanotechnology, biotechnology, intelligent vehicle and industrial textiles. 52 specialized colleges produce 20,000 graduates in science and engineering a year

**DGFEZ**

**International Fashion District**

Area | 1.18 km<sup>2</sup>

**Development plan** | Fashion, media, advanced IT and knowledge-based industry

- To advance, and integrate fashion industries and anticipate synergy with related industries
- Conditions for settlement fully met with many facilities of tourism, leisure, education and medical service

**DGFEZ**

**Sinseo medical Medivalley**

Area | 1.05 km<sup>2</sup>

**Development plan** | New medicine and advanced medical device development, R&D

- To develop new medicine and medical devices through support for research facilities and use of resident state-run research institution's infrastructure
- To support research assistance for vitalizing joint research projects
- To support successful R&D in accordance with the High-tech Medical Complex Special Act

**DGFEZ**

**Yeongcheon Industry District**

Area | 1.46 km<sup>2</sup>

**Development plan** | Automobile parts, electronics, machinery, metals, advanced components and materials, global R&D

- To build Korea's largest components and materials industry cluster
- Land prices among the lowest in Korea
- Advantageous in commercializing advanced technologies, due to close proximity to R&D centers for machinery and metals, automobiles

**DGFEZ**

**Suseong Medical District**

Area | 1.23 km<sup>2</sup>

**Development plan** | Specialty hospital, state-run health-related institutions, medical tourism facilities, advanced IT companies

- Advanced R&D with full infrastructure of medical human resources
- The research center for East-West medicine integration and alternative medicine (Vitalize integrated medical service industry)
- Easy to secure cooperation partners and advanced medical human resources for establishing and operating specialty hospitals

**DGFEZ**

**Pohang Fusion Tech District**











Area | 1.46 km<sup>2</sup>

**Development plan** | Complex for green energy, bio industry, mechatronics, components materials and R&D


- Advanced science research labs include R&D centers in nanotechnology, biotechnology and intelligent robotics
- Networks with renowned global firms (Companies in non-steel industries, automobile and shipbuilding parts are moving in)

<div>  </div>	<div>  </div>
<div> <b>Gyeongsan Knowledge Industry District</b> </div> <div>                     Area   3.78 km²                 </div> <div> <b>Development plan</b>   Construction machines and components, new medical materials, automobile parts, medical device and R&amp;D                 </div> <div> <ul style="list-style-type: none"> <li>To develop specialized complexes for construction machinery and components, advanced medical materials. (1-trillion-won state project)</li> <li>It is an R&amp;D base for Korea's southeastern area, with strong manpower in R&amp;D</li> <li>To build a cluster of automobile parts, steel, new medicine and medical devices</li> </ul> </div>	<div> <b>Yeongcheon High-tech Park</b> </div> <div>                     Area   2.30 km²                 </div> <div> <b>Development plan</b>   Intelligent auto parts complex, R&amp;D center, future car theme park, components logistics center, specialized colleges                 </div> <div> <ul style="list-style-type: none"> <li>Specialized zones for knowledge-based manufacturing industry (To build an advanced mechatronics industrial complex and components logistics center for manufacturing intelligent automobiles)</li> <li>The center of Korea's largest auto parts valley</li> <li>To build future-oriented automobile theme park</li> </ul> </div>
	

Major resident companies

<div>  </div> <div> <b>KNT   Japan</b> </div> <div>                     - Precision multitasking machines                 </div>	<div>  </div> <div> <b>Hyundai Cummins Engine Company   Korea/U.S.</b> </div> <div>                     - Diesel engines for construction machines                 </div>	<div>  </div> <div> <b>Hyon Korea   Hong Kong</b> </div> <div>                     - Excavator parts                 </div>	<div>  </div> <div> <b>Ugint   Korea/Saudi Arabia/Cayman Islands</b> </div> <div>                     - Machine tool                 </div>	<div>  </div> <div> <b>Assab Steel Korea   Singapore</b> </div> <div>                     - Steel for mold components                 </div>
<div>  </div> <div> <b>PNDT   Korea/Japan</b> </div> <div>                     - Automobile parts, damper pulley                 </div>	<div>  </div> <div> <b>DSSK   Japan</b> </div> <div>                     - Automobile parts                 </div>	<div>  </div> <div> <b>LFJ Korea   Korea/Taiwan</b> </div> <div>                     - Automobile mufflers, parts                 </div>	<div>  </div> <div> <b>Hwajin &amp; DIC   Korea/Japan</b> </div> <div>                     - Wood grain and interior materials for automobiles                 </div>	<div>  </div> <div> <b>BPH Korea   Korea/U.S.</b> </div> <div>                     - Packaging containers and materials for automobiles                 </div>

Contacts

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