

Corporation code: 600019

Corporation abbreviation: Baosteel

Baoshan Iron & Steel Co., Ltd.
2017 3rd Quarter Report

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Net cash flow from operating activities	13,128	12,880	1.93
	From the beginning of the year to the end of the reporting period (January - September)	From the beginning of the previous year to the end of the previous reporting period (January - September)	Increase/decrease from the previous year (%)
Operating income	251,837	175,967	43.12
Net profit attributable to shareholders of listed company	11,668	5,968	95.52
Net profit attributable to shareholders of listed company after deduction of non-recurring profit and loss	11,475	5,586	105.41
Weighted average return-on-equity (%)	7.60	4.15	Up by 3.45 ppt
Basic earnings per share (yuan/share)	0.53	0.27	95.67
Diluted earnings per share (yuan/share)	0.53	0.27	95.67

Non-recurring profit and loss item and amount

√Applicable □Inapplicable

Unit: RMB Million

Item	Amount of current period (July-September)	Amount from the beginning of the year to the end of the reporting period (January – September)	Notes
Profit and loss from disposal of non-current assets	-97	-537	
Government subsidy calculated in current gains and losses, but related to normal operating activities, except consecutive fixed government subsidy in lines with policies, rules and certain standards	215	303	
Current net profits & losses of subsidiaries from the merger of corporations under the same control from the beginning to the merging date	-	60	
In addition to the effective hedging business related to the Company's normal business, profits & losses on the changes in fair value arising from financial assets and liabilities held for trading as well as returns on investment arising from disposal of financial assets and liabilities held for trading, and available-for-sale financial assets	189	456	
Other non-operating income and expenditure	-5	-23	
Affected amount belonging to minority shareholders (after tax)	-5	-5	
Effect of income tax	-73	-61	
Total	224	193	

2.3 Principal business by segments

Unit: RMB Million

Segments	From the beginning of year to the end of the reporting period (January – September)			From the beginning of the previous year to the end of the previous reporting period (January - September)			Increase/decrease from the previous year (%)		
	Operating income	Operating cost	Gross margin	Operating income	Operating cost	Gross margin	Operating income	Operating cost	Gross margin