



INTERNATIONAL
TRADE
ADMINISTRATION

Steel Industry Executive Summary: December 2015

Highlights

- From September to October 2015, U.S. imports of steel mill products increased 7.3% to 2.8 million metric tons.
- Steel mill imports from China decreased 51.5% in October 2015 to 63.5 thousand metric tons from 131 thousand metric tons in August.
- In October 2015, the steel trade deficit widened to -2 million metric tons from -1.8 million metric tons in September, an 11% increase.
- U.S. steel production increased by 1% to 6.74 million metric tons in October 2015 from 6.68 million metric tons in September.

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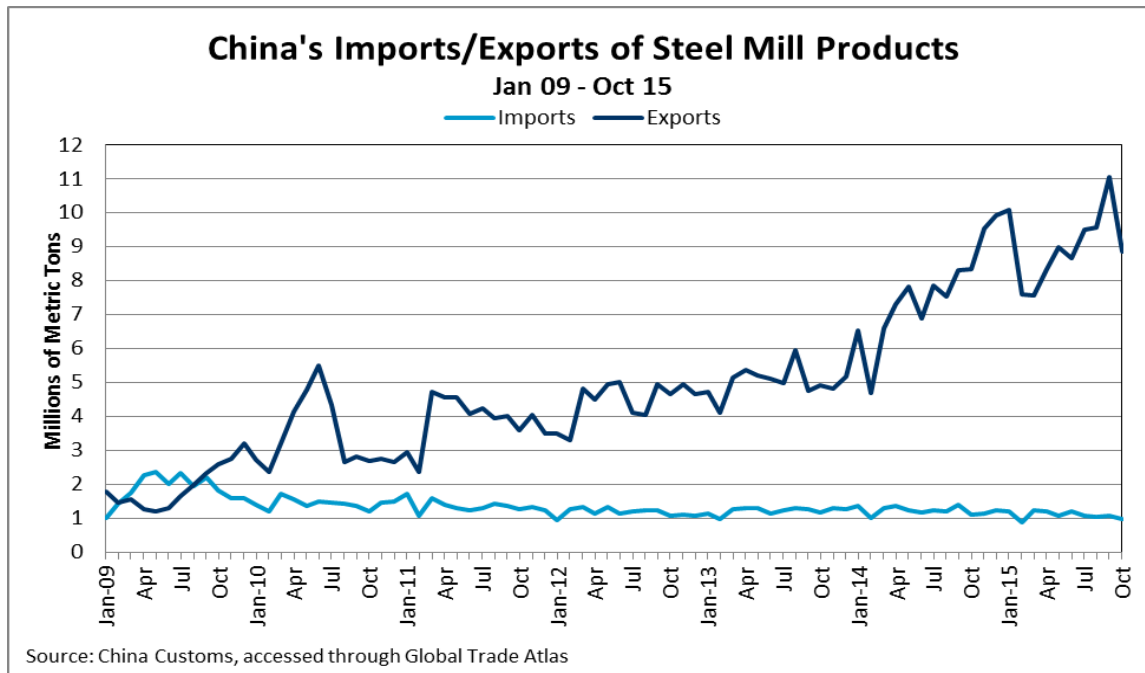


Figure 6 – China's Imports/Exports of Steel Mill Products

- The volume of Chinese steel mill exports increased by 25.4% to 90.1 million metric tons in year-to-date 2015 over 71.8 million metric tons in YTD 2014 (through October).
 - The United States received the 16th largest share of Chinese steel exports at 2%, or 1.8 million metric tons, in YTD 2015, a decrease of 29.4% over YTD 2014.
 - South Korea received the largest share of Chinese steel exports at 11.1 million metric tons, a 4.1% increase from YTD 2014.
 - Notable increases between YTD 2015 and YTD 2014 included exports to Turkey (up 204.7%), Vietnam (up 65.2%), and Indonesia (up 59.2%).