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Pakistan Synthetics Limited

PAKISTAN SYNTHETICS LIMITED



COMPANY PROFILE

The Company was incorporated on 18 November 1984 as a private limited company in Pakistan and subsequently converted into a public limited company on 30 December 1987. The shares of the Company are listed on Pakistan Stock Exchange (formerly they were listed on all Stock Exchanges of Pakistan with effect from 27 June 1995. The principal activity of the Company is manufacturing and sale of Plastic and Crown Caps and Polyester Staple Fibre. The registered office of the Company is situated in Karachi.

Due to continuing depressed polyester staple fibre market situation, the Board has decided to convert existing fibre manufacturing plant into PET resin manufacturing plant by making necessary modifications and addition in existing plant. PET resin manufacturing facility is expected to be in commercial production by first quarter of Financial Year 2017.

The commencement of PET Resin manufacturing would enable the Company to go further downstream in packaging industry and provide complete one window solution to beverage industry customers which has shown continuous growth in double figure over years. The Company is now poised to participate in growing needs of beverage consumption by playing an integral role by being a priority one-window supplier to multinational bottlers and local brand owner in Pakistan.



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