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## THE COMPANY

Eksportfinans was established in 1962 to provide long-term financing for the Norwegian export sector. The company is owned by 23 banks operating in Norway (85 percent) and the Kingdom of Norway (15 percent). The company is staffed by highly skilled individuals and is located in central Oslo.

From 1978 to 2011, Eksportfinans managed the Norwegian officially supported export financing scheme under the OECD Consensus arrangement. On November 18, 2011 the Norwegian government announced that it would establish a new state-owned entity, Export Credit Norway, operative from July 1, 2012, to assume responsibility for new officially supported loans. Consequently, Eksportfinans' Board of Directors resolved to discontinue new lending and to go forward actively managing its existing portfolio of loans, in addition to its other assets, liabilities and other commitments ([Press release dated November 18, 2011](#)).

### CONTACTS



Elise Lindbæk



Elin Anundskås

[Articles of association](#)

#### EKSPORTFINANS ASA

Tel: +47 22 01 22 01  
Fax: +47 22 01 22 02

Org.no: 816 521 432

#### VISITING ADDRESS

Dronning Mauds gate 15  
0250 Oslo, Norway

[Show in map](#)

#### POSTAL ADDRESS

Postboks 1601 Vikå  
0119 Oslo, Norway

[mail@eksportfinans.no](mailto:mail@eksportfinans.no)

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